

3/09 APPRAISERS REQUESTED TO PERFORM A BROKERS PRICE OPINION (BPO) ARE URGED TO CHECK USPAP BEFORE ACCEPTING THE ASSIGNMENT.

A.R.S. § 32-3602 provides that the Board of Appraisal statutes do not apply to “a real estate broker or salesperson who is licensed in this state and who, when acting as such, gives an opinion as to the price of real estate if this opinion is not referred to as an appraisal”.

An appraiser who is also a real estate broker or salesperson and who is requested to perform a brokers price opinion (BPO) is urged to refer to USPAP before accepting the assignment:

- Advisory Opinion 21, *USPAP Compliance*. Illustration #1 “Brokerage and Appraisal”